

The 2006 elite foundation specialists in the German-speaking area: "Golden Pyramid" award for law firm Marxer & Partners, Vaduz

In the "Elite Report" published in early November 2005 by the German national papers "Die Welt" and "Welt am Sonntag", the 2006 elite foundation specialists in the German-speaking area were honoured with the "Golden Pyramid" award for their performance. Two businesses in our Group are amongst the 28 prize-winners from Germany, Austria, Liechtenstein and Switzerland: they are the law firm Marxer & Partners and Centrum Bank AG.

The Elite Report Edition editorial team and their experts carried out a quality study of foundations and of specialists in this field in the German-speaking countries of Europe. Acting as potential clients they consulted some 150 law firms, banks and trustees about foundations in general and about individual options.

The results were published as part of the special report on elite foundation specialists under the overall control of Editor Carl Graf Hohenthal (Deputy Chief Editor of the German daily "Die Welt") and the Chief Editor of the Elite Report, Hans-Kaspar von Schönfels. We are pleased to reproduce below the assessment of Marxer & Partners and Centrum Bank:

Marxer & Partners: *"Well done! What we found was an exemplary legal service and detailed consultation. Yes, in his eminent law firm Dr Peter Marxer, Fürstlicher Justizrat, is upholding the tradition that has made this small Principality great: a high level of competence, respect both at home and abroad, appropriate connections and, at the same time, the epitome of discretion and first-class service. No wonder that this firm has undergone considerable growth down the generations and always produces an outstanding performance. A logical outcome of the exemplary level of service provided by this firm is that it provides excellent advice not only on the legal and tax aspects of foundations themselves but also on asset management; and it has probably achieved the highest*

standing as a Family Office. In short, Marxer is great! There is scarcely a firm in the Principality or beyond with a better reputation for competence at every — no doubt carefully co-ordinated — stage from initial concept to service delivery. This firm deserves the highest praise for its expertise, atmosphere and, above all, for its staff."

Centrum Bank: *"The small Principality of Liechtenstein is undoubtedly a location of interest to foundations. No wonder that this distinguished bank, which specialises very clearly in asset management, has a dynamic commitment to this field and aims to provide its clients with a bespoke service whilst preserving the utmost discretion. Centrum Bank is a prime example of an outstandingly run banking institution. A foundation project is therefore thoroughly prepared and unfailingly passed on to the specialists. And they are just next door — the law firm of Marxer & Partners, which has also performed outstandingly well in this study."*